Suggestions by LIC for removal of industrial sickness

1971. SHRI SURESH PACHOURI: Will the Minister of INDUSTRY be pleased to state:

(a) whether he has rejected the suggestions made by the LIC for removal of industrial sickness;

(b) if so, what are the main reasons therefor; and

(c) what are the other measures Government propose to take for the removal of sickness in industries?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) and (b) No suggestions from LIC regarding removal of industrial sickness have been received in this Ministry.

(c) The Government of India have taken a number of steps to prevent sickness in industries. The more important steps are as follows:

The Reserve Bank of India have issued guidelines to the banks for strengthening the monitoring systems and for arresting industrial sickness at the incipient stage and also indicate the parameters within which banks could grant reliefs and concessions for rehabilitation of potentially viable sick units without reference to RBI, both in the large and small scale sector.

Government have enacted a comprehensive legislation, namely 'The Sick Industrial Companies (Special Provisions) Act, 1985 which provides for setting up of a quasi-judicial body designated as the Board for Industrial and Financial Reconstruction to deal with the problems of sick industrial companies in an effective manner. The BIFR has become operational with effect from 15th May, 1987.

The Margin Money Scheme which was introduced with a view to supplementing the efforts of the State Governments in reducing incidence of sickness in the small scale sector has been liberalised as a result of which the maximum amount of assistance per unit for rehabilitation has been increased from Rs. 20,000 to Rs. 50,000.

Plans for Delineation and Reservoir Engineering Studies

1972. SHRI SURESH PACHOURI: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether to deal firmly with the recent spate of oil and gas discoveries in the Cauvery as also in the Krishna-Godavari basins the ONGC has drawn up plans for delineation and reservoir engineering studies; and

(b) if so, that would be the main objective of the same?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI BRAHM DUTT): (a) and (b) Yes Sir. The objectives are:

—to find out the areal extents of the hydrocarbon bearing structure;

—to ascertain the thickness and limit of hydrocarbon bearing reservoir;

—to ascertain the patrophysical and reservoirs properties for reserve estimation;

—to assess the well production capabilities;

—to evaluate reservoir potential; and

—to formulate techno-economical viable field development plans and recovery optimization.

These studies will enable production from the finds/discoveries with optimized exploration indices.